



2 August 2010

YCO Group plc

(the “Group”)

Directorate change

YCO Group plc (AIM: YCO), a leading provider of specialist services to superyachts, today announces the resignation of Charles Smith as Group Finance Director and the appointment of his replacement, Ian Petts, Finance Director of YCO SAM, the brokerage and management division of the Group. The resignation of Charles Smith and the appointment of Ian Petts are both effective from 31 July 2010 and Charles Smith has agreed to remain as an adviser to the Group for the next six months.

Prior to joining YCO in 2008, Ian Petts was Financial Controller and Company Secretary for Hambledon Mining Group plc, an AIM quoted company. Since joining YCO in 2008, Ian has played an integral part in the financial management of the Group, its three subsidiary companies and the restructuring of the Group that has seen it return to profitability. He has worked closely with Charles throughout his time at the Group and will continue to do so during the six month transition period. A graduate of Cranfield University, Ian is a Member of the Institute of Chartered Accountants in England and Wales having qualified with Deloitte & Touche for whom he worked between 2002 and 2005.

Charlie Birkett, YCO Chief Executive, said:

“We thank Charles for his considerable hard work and the commitment that he has given the Group over the years. He has played an important role in transforming YCO into what it is today and we wish him well in the future. We are delighted to be able to promote Ian to the role of Finance Director. He has proved himself as an excellent operator who has already played a key role in restoring the Group to fiscal health.”

Ian Robert Petts, aged 33, is, or has been, a director or partner of the following companies and partnerships during the previous five years:

Current:

YCO SAM

Intelligent Financial Reporting Solutions Limited

There are no other matters which are required to be disclosed pursuant to paragraph (g) of Schedule 2 of the AIM Rules for Companies.

For further information:

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Notes to Editors

About YCO Group

YCO Group is a collection of specialist companies providing a diverse service offering to the superyacht industry.

- YCO: the principal arm of YCO Group which specialises in the management, sale, charter and project management of superyachts
- YCO Crew: specialises in professional yacht crew search & placement
- Yacht Help Group: offers services including provisioning, berthing, crew travel bookings, VAT and temporary importation advice and general yacht concierge services
- Yacht Fuel Services: provides high grade marine and aviation fuel and lubricants to superyachts and their auxiliary craft (including aircraft) worldwide and offers fuel consultancy and planning services

The YCO management team has a wealth of experience in the maritime and yachting industry. The Company is focused on selling the breadth of its services, making it a preferred long term partner for the superyacht community

In May 2008, YCO Group's shares were admitted to the AIM market of the London Stock Exchange through the reverse takeover of Deuxmil Marine PLC, making it the only UK listed yacht broker. The Company currently operates in Monaco, London, Antibes, Palma, Barcelona and the Gulf.

For further information, please see www.ycogroup.com