



24th February 2010

YCO Group plc

("The Group")

Pre Close Trading Statement

YCO Group plc, a leading provider of specialist services to superyachts today gives the following trading update.

Whilst the broader economic climate of 2009 placed considerable pressure on the superyacht industry, the Group was able to undertake a number of initiatives focused on implementing cost efficiencies across the business whilst improving the Group structure for cross selling services. The Board is confident that these changes will lead to further sale and charter revenue opportunities. Despite the much weaker marketplace and the incurred exceptional one-off costs associated with the restructuring, the Board anticipates that it will break even for the financial period to 31 December 2009.

In addition to the considerable reduction of corporate overheads, the Board is pleased to report that it is starting to see the benefits of the restructured Group in a market place that shows clear signs of recovery. Yacht Help Group, which offers provisioning and agency services to the superyacht market, has benefited from restructuring the senior management and, as a result, its operations in both France and Spain have operated profitably in the second half of the year.

The Group is pleased to announce that in the final quarter of 2009 it completed important yacht sale transactions from which it will receive the revenue benefits in 2010. The Group currently has management contracts in place with more than 50 yachts and is tendering for a number of other yacht management contracts. These contracts allow the Group to cross sell a broad range of its services ranging from crew, fuel, concierge and sales and purchase functions.

Despite a very challenging market with lower fuel volumes delivered throughout the industry, the Group continued to build market share and benefited from advantageous currency exchange rates.

The Group is also pleased to announce that it has reached a settlement with a former business partner over disputed fees and accordingly is set to receive £250,000 and an additional £30,000 to cover legal costs incurred by the Group.

Commenting Charlie Birkett, Chief Executive, said:

"We are pleased to have completed a restructuring programme that has reduced our corporate overheads. We believe the business now has the right structure, management and services to continue increasing its share of the superyacht services market. This position will be further strengthened if the signs of recovery in the superyacht sale and purchase market continue. We therefore approach the future with optimism."

- ENDS -

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Notes to Editors:

YCO Group is a collection of specialist companies providing a diverse service offering to the superyacht industry.

- YCO: the principal arm of the YCO Group which specialises in the management, sale, charter and project management of superyachts
- YCO Crew: specialises in professional yacht crew search & placement
- Yacht Help Group: offers services including provisioning, berthing, crew travel bookings, VAT and temporary importation advice and general yacht concierge services
- Yacht Fuel Services: provides high grade marine and aviation fuel and lubricants to superyachts and their auxiliary craft (including aircraft) worldwide and offers fuel consultancy and planning services

The YCO Group management team has a wealth of experience in the maritime and yachting industry. The Group is focused on selling the breadth of its services, making it a preferred long term partner for the superyacht community.

In May 2008, the Group's shares were admitted to trading on AIM, a market operated by the London Stock Exchange through the reverse takeover of Deuxmil Marine PLC, making it the only UK listed yacht broker. The Group currently operates in Monaco, London, Antibes, Palma, Barcelona and the Gulf.

For further information, please see www.ycogroup.com