

## Press Release (RNS)

London, 15 December 2010

YCO Group plc  
("YCO or the Group")  
Directorate Change

YCO Group plc (AIM: YCO), a leading provider of specialist services to superyachts, today announces the appointment of Scott Lidbetter as non-executive director with effect from 1 January 2011.

Scott Lidbetter had a successful 33 year career in the Royal Navy rising to the rank of Rear Admiral. Subsequently he has held a number of positions on the boards of companies closely involved in corporate and maritime security. This has given him considerable exposure to the global superyacht market.

Scott is non executive chairman of Veritas International Consultancy, a market leading company in maritime security and emergency response, and chairman of the Fleet Air Arm Officers' Association. He is also a Liveryman of the Worshipful Company of Security Professionals and a Freeman of the City of London and holds Queen's Commendations for Valuable Service and Valuable Service in the Air.

His arrival follows YCO's recent hiring of three of the industry's most experienced charter brokers, Tamsin Priestley, Nick Heming and Hume Jones, as well as the appointment last week of Neil Cheston as Director of Sales and Charter. Neil has over 30 years experience in the yacht industry, is the former president of MYBA, the Mediterranean yacht brokers' association, and current chairman of its sales committee.

Charlie Birkett, YCO Chief Executive, commented :

"We are delighted that Scott has agreed to join the Board. The knowledge and experience that he, Neil and our new charter team bring to YCO will be invaluable as we continue to build the company's presence and expand our operations globally."



In accordance with Schedule 2(g) of the AIM Rules the following information in relation to the appointment of Mr. Scott Lidbetter, aged 59, to the Board of YCO Group plc is disclosed:

Current Directorships and Partnerships:

- Veritas International Consultancy
- Prevent Coalition Ltd
- GBR Security Ltd
- Sprucelink Property Management Ltd
- GBR Fitness Ltd

Directorships and Partnerships held in the last five years:

- The Air League
- Ozonelink Ltd
- GBR Selection Ltd

Save for the information disclosed above there is no other information falling to be disclosed on Mr Lidbetter under Schedule 2(g) of the AIM Rules.

-- Ends --



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#### Notes to Editors:

YCO Group is a collection of specialist companies providing a diverse service offering to the superyacht industry.

The Group's principle activity is the management, sale, charter and project management of superyachts. Additional services include the search and placement of professional yacht crew, fuelling services and general yacht concierge services.

The Group has built a team of industry leading brokers enabling it to offer its services to a growing roster of global clients.

In May 2008, YCO Group's shares were admitted to the AIM market of the London Stock Exchange through the reverse takeover of Deuxmil Marine PLC, making it the only UK listed yacht broker. The Company currently operates in Monaco, London, Antibes, Palma, Barcelona and the Gulf.

For further information, please see [www.ycogroup.com](http://www.ycogroup.com)