

Press Release (RNS)

London, 15 June 2011

YCO selected for new superyacht build

YCO Group plc, a leading provider of specialist services to superyachts, is pleased to announce that it has recently contracted a project with a leading European shipyard on behalf of a long-term client. The project will involve the full custom build of a motor yacht in excess of 80m and will be undertaken in conjunction with a world-renowned, UK based Superyacht Design House. The transaction will deliver material revenues throughout the period of construction until delivery in 2014.

Commenting on the transaction, YCO Chief Executive Charlie Birkett said: "We are delighted to have been chosen to undertake the contracting and project management of a yacht of this calibre. YCO is now involved with every major European shipyard and this latest project is further validation of YCO as a leader in the brokerage and management of the world's most significant superyachts."

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Notes to Editors:

YCO Group is a collection of specialist companies providing a diverse service offering to the superyacht industry.

The Group's principal activity is the management, sale, charter and project management of superyachts. Additional services include the search and placement of professional yacht crew, fuelling services and general yacht concierge services.

The Group has built a team of industry leading brokers enabling it to offer its services to a growing roster of global clients.

In May 2008, YCO Group's shares were admitted to the AIM market of the London Stock Exchange through the reverse takeover of Deuxmil Marine PLC, making it the only UK listed yacht broker. The Company currently operates in Monaco, London, Antibes, Palma, Newport and the Gulf.

For further information, please see www.ycogroup.com